

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

DETAILS OF ADVANCED DISTRIBUTION IN CONNECTION WITH MAPLETREE LOGISTICS TRUST PRIVATE PLACEMENT

Further to its announcement dated 9 November 2009, where notice of Books Closure Date for an Advanced Distribution (in connection with the private placement of 115,000,000 new units ("the "Private Placement")) for Mapletree Logistics Trust ("MapletreeLog") relating to the period from 1 October 2009 to 17 November 2009 was given, the Board of Directors of Mapletree Logistics Trust Management Ltd., in its capacity as the Manager of MapletreeLog (the "Manager"), is pleased to announce that the finalised total quantum of the Advanced Distribution is at 0.75 cents per unit, comprising a taxable income component of 0.49 cents per unit, a tax exempt income component of 0.16 cents per unit and a capital component of 0.10 cents per unit.

Unitholders whose securities accounts with The Central Depository (Pte) Limited were credited with units in MapletreeLog as at 5.00 pm on 17 November 2009 will be entitled to the Advanced Distribution, which will be paid on **Thursday 24 December 2009**. For the avoidance of doubt, the new units issued under the Private Placement will not be entitled to the Advanced Distribution.

For further details relating to declaration for Singapore Tax purposes concerning the Advanced Distribution, please refer to the announcement dated 9 November 2009. Should unitholders require any clarification, please contact:

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Email: nupur.joshi@mapletree.com.sg

Or visit MapletreeLog's website at www.mapletreelogisticstrust.com

The next distribution will be for the period from 18 November 2009 to 31 December 2009. Quarterly distributions will resume thereafter.

By Order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As Manager of Mapletree Logistics Trust

26 November 2009

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MapletreeLog may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MapletreeLog is not necessarily indicative of the future performance of MapletreeLog.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.